

Administered by Colorado Mobile Home Rental Assistance (720) 446-6133 • info@Coloradomhrap.com

Larimer County Eligibility Guidelines

Your mobile home park participates in a voluntary Rental Assistance Program for qualified low-income residents of the Park. To qualify for rental assistance, all the following guidelines need to be met. If you meet these criteria, you may be eligible to receive a subsidy equal to 10% of your monthly space rent. For more information and to request an application to apply for rental assistance, please call toll free (720) 446-6133, or e-mail info@Coloradomhrap.com.

- 1. The applicant needs to be a homeowner who has owned and lived in the mobile home and community they are currently residing in for at least the past three consecutive years.
- 2. Applicants need to meet the very low-income guidelines* used by the local Housing Authority for the Section 8 rental assistance program (Gross annual income from all sources is 50% of the median income or less). See income guidelines below.
- 3. Applicants must meet one or more of the following criteria: (1) be at least 62 years of age or older; (2) be a family of two or more; (3) or be disabled.
- 4. Monthly housing costs (rent, mortgage, and a utilities allowance) need to exceed 40% of the total monthly income of all adult residents living in the home.
- 5. Real property may not exceed \$25,000.
- 6. Personal property, except for the mobile home in which the applicant lives, may not exceed \$40,000.
- 7. The applicant does not receive assistance from any other rental assistance program.
- 8. The space on which the applicant resides is not regulated by rent control.
- 9. All of the forms provided in the Rental Assistance Application packet must be completed with every question answered.
- 10. The applicant must be in compliance with the park rules and regulations and the mobile home or manufactured home may not be in foreclosure by any financial institution or in bankruptcy proceedings.

* Qualification guidelines for HUD Section 8 (for more information visit <u>www.huduser.org</u>.) Current gross annual income from all sources within the following limits for family size:

| 1 person | \$39,800 | 5 people | \$61,350 |
|----------|----------|-----------|----------|
| 2 people | \$45,450 | 6 people | \$65,900 |
| 3 people | \$51,150 | 7 people | \$70,450 |
| 4 people | \$56,800 | 8+ people | \$75,000 |

This assistance program is strictly voluntary on the part of the park owner and may be changed, revised, or discontinued at any time with or without notice

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